

MARLABS CSR MEETING

NOTICE

Dated: March 13, 2024

To
The CSR Committee,
Marlabs,
Bangalore.

Dear Sir(s),


Notice is hereby given to transact the following agenda for your reference:

1. Appointment of Chairman for the CSR Meeting.
2. Publish CSR policy, CSR Committee changes, and projects on Marlabs website. Impact of publish other mandatory website disclosures like Annual Return which contains financials and shareholdings of the Company u/s 92(3), general meeting notices etc.
3. Discussion on the list of recommended projects for CSR activity for the year 2023-2024 (as per email attached)
4. Manner of spend based on the budget (excel attached)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs. Sub – heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure upto to the reporting period	Amount spent: Direct or through implementing agency*

5. Any other business

Request you all to make it convenient to attend the meeting.


On behalf of Marlabs CSR Committee
Usharani Jamadagni
Director
DIN - 10218872



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CIN No.: U72200KA2006PTC039698
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MARLABS INNOVATIONS PRIVATE LIMITED
CIN: U72200KA2006PTC039698

**MINUTES OF THE MEETING OF THE CORPORATE SOCIAL RESPONSIBILITY COMMITTEE
OF MARLABS INNOVATIONS PRIVATE LIMITED HELD AT 05.30 PM ON MARCH 13, 2024
AT PRESTIGE BLUE CHIP SOFTWARE PARK, BLOCK-3, 1ST FLOOR, HOSUR ROAD,
ADUGODI, BENGALURU - 560029, KARNATAKA**

MEMBERS PRESENT

Mrs. Usharani Jamadagni
Mr. Manish Singhvi
Mr. M.N. Sreedhara
Mrs. Asha Kumar
Mrs. Purnima Menon

Mr. Veerapandian U – CS was in attendance.

1. APPOINTMENT OF CHAIRMAN OF THE MEETING

Mrs. Usharani Jamadagni took the chair and welcomed the members to the meeting of the Committee.

2. LEAVE OF ABSENCE

None of the members have requested for leave of absence.

3. PUBLISH CSR POLICY, CSR COMMITTEE, AND PROJECTS ON MARLABS WEBSITE

The Committee discussed about the disclosure of CSR policy on the website of the Company. After a deliberate discussion, the Committee agreed to discuss further on displaying the CSR activities on company's website.

4. CONSIDER AND APPROVE CSR EXPENDITURE:

The Chairman explained that the Company must make contribution towards the CSR for the current financial year 2023-24 as the net profit of the previous year exceeded 5 Crores.

The Chairman also explained that CSR committee had series of meetings and detailed discussions with number of NGO's partners, Hospitals, Ashrams, Schools etc. to actively support and channalise the activities/projects/programs undertaken by the company in

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line with its CSR activities. The Chairman also mentioned as the ET Marlabs Private Limited (Transferor Company) is amalgamated with our Company, the CSR compliance of Transferor Company will be taken care and spent by the Company i.e. Marlabs Innovations Private Limited. The Committee later evaluated the CSR partners as tabled for approval for the financial year 2023-2024. After a deliberate discussion, the committee ratified and approved all the spent for the FY 2023-24.

5. MANNER OF CSR EXPENDITURE SPENT AND PROPOSED TO SPEND:

The manner of spent and to be spend details for Marlabs Innovations Private Limited and ET Marlabs Private Limited are provided in the below table.

Transferor Company (ET Marlabs Private Limited)

- Average net profit of the company for last three financial years – Rs. 1,08,27,781
- Prescribed CSR Expenditure (two per cent of the amount as in item 3 above) – Rs. 2,16,556
- Details of CSR spent during the financial year: As the Company is amalgamated with Marlabs Innovations Private Limited, the required CSR spent are made through Marlabs Innovations Private Limited as per the table mentioned below.
- Total amount to be spent for the financial year including carried forward amount if any: Rs. 2,16,556
- Amount unspent, if any - Nil

Transferee Company (Marlabs Innovations Private Limited)

- Average net profit of the company for last three financial years – Rs. 40,62,68,187
- Prescribed CSR Expenditure (two per cent of the amount as in item 3 above) – Rs. 81,25,364
- Details of CSR spent during the financial year: As per the table mentioned below
- Total amount to be spent for the financial year including carried forward amount if any: Rs. 81,25,364
- Amount unspent, if any - Nil

Total amount to be spent for the financial year for both Transferor Company and Transferee Company will be Rs. 83,41,920/-

Final list of payouts towards CSR contributions:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and	Amount outlay (budget) project or	Amount spent on the projects or programs	Cumulative expenditure upto to the	Amount spent: Direct or through implementing agency*

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			district where projects or programs was undertaken	programs wise	Sub – heads: (1) Direct expenditure on projects or programs (2) Overheads	reporting period	
1	Higher education project	Education for Specially abled	Samarthana m Trust	5,00,000	5,00,000	5,00,000	Agency
2	Higher education project	Education for Poors	Gubbachi Learning Community	5,00,000	5,00,000	10,00,000	Agency
3	Higher education project	Education for Poors	Vishwamana va Vidyaniketan Trust	8,00,000	8,00,000	18,00,000	Agency
4	Higher education Project	Education for Poors	Punarnava Trust, Kerala	10,00,000	10,00,000	28,00,000	Agency
5	Help Skill development for special children	Residential special children	WinVinaya Foundation	13,50,000	13,50,000	41,50,000	Agency
6	Promoting education to economically backward students	Trust for students from the underprivileged, economically backward communities	Mythri Trust	10,00,000	10,00,000	51,50,000	Agency
7	Higher education Project	Education for Poors	Namaste Foundation	14,00,000	14,00,000	65,50,000	Agency
8	Promoting education to economically backward students	Trust for students from the underprivileged, economically	Lovedale Foundation	8,00,000	8,00,000	73,50,000	Agency

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		backward communities					
9.	Help Education fees for poor kids	Residential Poor School	Shanti Bhavan Educational Trust, Kalyan Nagar, Bangalore	10,00,000	10,00,000	83,50,000	Agency
	TOTAL SPENT			83,50,000	83,50,000	-	-

There, being no further business to be transacted, the meeting ended with a Vote of Thanks to the Chair.

Place: Bengaluru

Date: March 13, 2024



Chairman of the Meeting

Usharani Jamadagni

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