

MARLABS CSR MEETING

NOTICE

Dated: March 27, 2023

To
The CSR Committee,
Marlabs,
Bangalore.

Dear Sir(s),

Notice is hereby given to transact the following agenda for your reference:

1. Appointment of Chairman for the CSR Meeting.
2. Publish CSR policy, CSR Committee, and projects on Marlabs website. Impact of publish other mandatory website disclosures like Annual Return which contains financials and shareholdings of the Company u/s 92(3), general meeting notices etc.
3. Discussion on the list of recommended projects for CSR activity for the year 2022-2023 (as per email attached)
4. Manner of spend based on the budget (excel attached)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs. Sub – heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure upto to the reporting period	Amount spent: Direct or through implementing agency*

5. Any other business

Request you all to make it convenient to attend the meeting.



On behalf of Marlabs CSR Committee
M.N. Sreedhara

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MARLABS INNOVATIONS PRIVATE LIMITED

MINUTES OF THE MEETING OF THE CORPORATE SOCIAL RESPONSIBILITY COMMITTEE OF MARLABS INNOVATIONS PRIVATE LIMITED HELD AT 05.30 PM ON MARCH 27, 2023 AT PRESTIGE BLUE CHIP SOFTWARE PARK, BLOCK-3, 1ST FLOOR, HOSUR ROAD, ADUGODI, BENGALURU - 560029, KARNATAKA

MEMBERS PRESENT

Mr. Manish Singhvi
Mr. Partha Sarathy
Mr. M.N. Sreedhara
Mrs. Prathima Prabhu
Mrs. Asha Kumar
Mrs. Purnima Menon

Mr. Veerapandian U – CS was in attendance.

1. APPOINTMENT OF CHAIRMAN OF THE MEETING

Mr. Partha Sarathy took the chair and welcomed the members to the meeting of the Committee.

2. LEAVE OF ABSENCE

None of the members have requested for leave of absence.

3. PUBLISH CSR POLICY, CSR COMMITTEE, AND PROJECTS ON MARLABS WEBSITE

The Committee discussed about the disclosure of CSR policy on the website of the Company. After a deliberate discussion, the Committee agreed to discuss further on displaying the CSR activities on company's website.

4. CONSIDER AND APPROVE CSR EXPENDITURE:

The Chairman explained that the Company must make contribution towards the CSR for the current financial year 2022-23 as the net profit of the previous year exceeded 5 Crores.

The Chairman also explained that CSR committee had series of meetings and detailed discussions with number of NGO's partners, Hospitals, Ashrams, Schools etc. to actively support and channalise the activities/projects/programs undertaken by the company in

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line with its CSR activities. The Committee later evaluated the CSR partners as tabled for approval for the financial year 2022-2023. After a deliberate discussion, the committee ratified and approved all the spent for the FY 2022-23.

5. MANNER OF CSR EXPENDITURE SPENT AND PROPOSED TO SPEND:

The manner of spent and to be spend details are provided in the below table.

- Average net profit of the company for last three financial years – Rs. 304,962,182
- Prescribed CSR Expenditure (two per cent of the amount as in item 1 above) – Rs. 6,099,244
- Details of CSR spent during the financial year: As per the table mentioned below
- Total amount to be spent for the financial year including carried forward amount if any: Rs. 6,099,244
- Amount unspent, if any; - Nil

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
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1.	Higher education project	Education for Specially abled	Samarthanam Trust	800,000	800,000	800,000	Agency
2.	Higher education project	Education for Pooors	Gubbachi Learning Community	900,000	900,000	17,00,000	Agency
4.	Higher education project	Education for Pooors	Vishwamanava Vidyaniketan Trust	700,000	700,000	24,00,000	Agency
5.	Higher education Project	Education for Pooors	Punarnava Trust, Kerala	700,000	700,000	31,00,000	Agency

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6.	Help Skill development for special children	Residential special children	WinVinaya Foundation	600,000	600,000	37,00,000	Agency
7.	Promoting education to economically backward students	Trust for students from the underprivileged, economically backward communities	Mythri Trust	500,000	500,000	42,00,000	Agency
8.	Higher education Project	Education for Poors	Namaste Foundation	700,000	700,000	49,00,000	Agency
9.	Social upliftment- Women	Trust for Women development	Vathsalyam	200,000	200,000	51,00,000	Agency
10.	Promoting education to economically backward students	Trust for students from the underprivileged, economically backward communities	Lovedale Foundation	300,000	300,000	54,00,000	Agency
11.	Help Education fees for poor kids	Residential Poor School	Shanti Bhavan Educational Trust, Kalyan Nagar, Bangalore	725,000	725,000	61,25,000	Agency
	TOTAL SPENT			61,25,000	61,25,000	-	-

There, being no further business to be transacted, the meeting ended with a Vote of Thanks to the Chair.

Place: Bengaluru

Date: March 27, 2023


 Chairman of the Meeting

Partha Sarathy

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