

MINUTES

MARLABS INNOVATIONS PRIVATE LIMITED

MINUTES OF THE MEETING OF THE CORPORATE SOCIAL RESPONSIBILITY COMMITTEE OF MARLABS INNOVATIONS PRIVATE LIMITED HELD AT 3.00 PM ON MARCH 21, 2022 AT PRESTIGE BLUE CHIP SOFTWARE PARK, BLOCK-3, 1ST FLOOR, HOSUR ROAD, ADUGODI, BENGALURU - 560029, KARNATAKA

MEMBERS PRESENT

Mr. Manish Singhvi
Mr. Partha Sarathy
Mr. M.N. Sreedhara
Mr. Anish Philip

Mr. Siby Antony Vadakekkara
Mrs. Asha Kumar
Mrs. Purnima Menon

Mr. Veerapandian U – CS was in attendance.

1. APPOINTMENT OF CHAIRMAN OF THE MEETING

Mr. Partha Sarathy took the chair and welcomed the members to the meeting of the Committee.

2. LEAVE OF ABSENCE

None of the members have requested for leave of absence.

3. PUBLISH CSR POLICY, CSR COMMITTEE, AND PROJECTS ON MARLABS WEBSITE

The Committee discussed about the disclosure of CSR policy on the website of the Company. After a deliberate discussion, the Committee agreed to discuss further on displaying the CSR activities on company's website.

4. CONSIDER AND APPROVE CSR EXPENDITURE:

The Chairman explained that the Company must make contribution towards the CSR for the current financial year 2021-22 as the net profit of the previous year exceeded 5 Crores.

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The Chairman also explained that CSR committee had series of meetings and detailed discussions with number of NGO's partners, Hospitals, Ashrams, Schools etc. to actively support and channalise the activities/projects/programs undertaken by the company in line with its CSR activities. The Committee later evaluated the CSR partners as tabled for approval for the financial year 2021-2022. After a deliberate discussion, the committee ratified and approved all the spent for the FY 2021-22.

5. MANNER OF CSR EXPENDITURE SPENT AND PROPOSED TO SPEND:

The manner of spent and to be spend details are provided in the below table.

- Average net profit of the company for last three financial years – Rs. 206,221,751
- Prescribed CSR Expenditure (two per cent of the amount as in item 3 above) – Rs. 4,124,435
- Details of CSR spent during the financial year: As per the table mentioned below
- Total amount to be spent for the financial year including carried forward amount if any: Rs. 4,167,927
- Amount unspent, if any; - Nil

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
|-------|------------------------------------|--|---|---|---|---|--|
| S. No | CSR project or activity identified | Sector in which the Project is covered | Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken | Amount outlay (budget) project or programs wise | Amount spent on the projects or programs Sub – heads: (1) Direct expenditure on projects or programs (2) Overheads | Cumulative expenditure upto to the reporting period | Amount spent: Direct or through implementing agency* |
| 1. | Fumigation/ Sanitization/ | Covid measure | Karnataka and Kerala | 163,927 | 163,927 | 163,927 | Direct |

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| | supply of covid essentials at all locations | | | | | | |
| 2. | Higher education project | Education for Specially abled | Samarthanam Trust | 500,000 | 500,000 | 663,927 | Agency |
| 3. | Proactive forestation and green consciousness | Tree Plantation & gifting in rural area | Sankalpataru Foundation | 704,000 | 704,000 | 13,67,927 | Agency |
| 4. | Education interventions for underserved children | Kariyamma na Agrahara bridge program at Bangalore | Gubbachi Learning Community | 500,000 | 500,000 | 18,67,927 | Agency |
| 5. | Higher education | Education for Poors | Punarnava Trust, Kerala | 300,000 | 300,000 | 21,67,927 | Agency |
| 6. | Social upliftment- Women | Trust for Women development | Vathsalyam | 500,000 | 500,000 | 26,67,927 | Agency |
| 7. | Promoting education to economically backward students | Trust for students from the underprivileged, economically backward communities | Mythri Trust | 300,000 | 300,000 | 29,67,927 | Agency |
| 8. | Help Skill development for special children | Residential special children | WinVinaya Foundation | 500,000 | 500,000 | 34,67,927 | Agency |
| 9. | Help Education fees for poor kids | Residential Poor School at Bangalore | STEER, Bangalore | 400,000 | 400,000 | 38,67,927 | Agency |

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| 10 | Promoting education to economically backward students | Trust for students from the underprivileged, economically backward communities | Vishwamanava Trust, Bangalore | 300,000 | 300,000 | 41,67,927 | Agency |
| | TOTAL SPENT | | | 41,67,927 | 41,67,927 | - | - |

There, being no further business to be transacted, the meeting ended with a Vote of Thanks to the Chair.

Place: Bengaluru
Date: March 21, 2022


 Chairman of the Meeting
 Partha Sarathy

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